

Parent Company of Quality Steel Corporation Acquires Assets of Buckeye Fabricating Company

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For Immediate Release

Contact: Dean Francis
Vice President, Strategy & Corporate Development
LT Corporation
800-345-2495

Cleveland, MS - LT Corporation (LT Corp.) of Cleveland, MS, the parent company of Quality Steel Corporation (Quality Steel or QSC) and LP Cylinder Service, Inc. (LPC), manufacturers and industry leaders in value-added services to their customers, announced the acquisition of substantially all of the assets of Buckeye Fabricating Company (Buckeye Fabricating).

Buckeye Fabricating, founded in 1963 and operating with its manufacturing facility in Springboro, OH, is an industry leader in the fabrication of custom designed welded steel ASME pressure vessels and non-code tanks. Buckeye Fabricating serves a variety of end users in multiple industries and has established itself as one of America's most prominent producers of custom fabricated pressure vessels and process tanks.

Jim Tims, Chairman of the Board of LT Corp. said, "We are so delighted to welcome the newest member to the L T Corporation family of businesses, Buckeye Fabricating Company. The prospect of developing this new familial relationship and adding to the product diversity of our companies has us very excited. We look forward to developing longstanding relations with the customer base and associates of Buckeye Fabricating."

Sean Wessel, President & CEO of Quality Steel stated, "The addition of Buckeye to LT Corp's family of companies helps us to further our corporate objectives for growth and diversification. We're very excited to welcome Buckeye associates and look forward to working with them to build upon the previous success of Buckeye's custom vessel business."

LT Corp's Vice President of Strategy & Corporate Development, Dean Francis added, "Buckeye's focus on providing an excellent customer experience and its dedication to exceeding customers' expectations align perfectly with the core values of LT Corp and its affiliates.

Richard Macaulay, Owner & CEO of Buckeye Fabricating, concluded, "It's exciting to see the possibilities of growth with the synergies of adding together each organization's expertise and core competencies. These combined resources will make a strong business corporation with depth and capacity to be a dominant leader in the pressure vessels industry. I am proud that the legacy of Buckeye Fabricating will continue to move forward with significance and longevity."

About the Companies:

LT Corporation was established in 1982 and is a recognized leader in high quality, diversified manufacturing. LT Corp. held operating companies include Quality Steel Corporation (three manufacturing facilities in MS, OH, and UT) and LP Cylinder Service, Inc (two service facilities in PA). More information about LT Corp's subsidiaries can be found at www.propanetank.com and www.lpcylinder.com.

Buckeye Fabricating Company was founded in 1963 and operates from a manufacturing facility in Springboro, OH. Buckeye Fabricating is an industry leader in the fabrication of custom ASME and non ASME tanks. More information on Buckeye Fabricating can be found at www.buckeyefabricating.com.